



## Likelihood That Number of Sold Properties In February 2020 Will Be At Or Above the Number Closed in February 2020

Column A	Column B
=>99%	16%
=>98%	17%
=>97%	27%
=>96%	33%
=>95%	36%
=>94%	47%
=>93%	50%
=>92%	52%
=>91%	55%
=>90%	58%
=>89%	63%
=>88%	70%
=>87%	73%
=>86%	81%
=>85%	86%

**A. Number of Properties That Went Under Contract During January 2020** **4,483**

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**B. Number of Properties That Closed During February 2019** **3,192**

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**C. Percentage of January 2020 Contracts That Must Close so That February 2020 Closings Equal Number Closed During February 2019 (C = B / A \*100)** **71%**

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**Chance That February 2020 Closings Equals or Exceeds Number Closed in February 2019** **99%**

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(Note: 71% does not appear in Column A - So 99% is a guesstimate)

Example of Use of the Table: Assume the number of homes going under contract in February was 4,000 and you want to know the likelihood that March closings will be at least 3,600 homes (90% of 4,000). Finding 90% in Column A and reading over to Column B shows there is a 58% chance that March closings will equal or exceed 3,600 homes.

Data for table compiled for seven metro Denver counties of Adams, Arapahoe, Broomfield, Denver, Douglas, Elbert and Jefferson. Data analyzed by CHR and is based in whole or in part on info from REcolorado®, Inc. (RECI) covering time period from January 2014 to May 2019. RECI and CHR do not guarantee, and are not in any way responsible for, its accuracy. RECI content may not reflect all real estate activity in the market. Not all properties were listed or sold by CHR.